



BUDGET



# Homestead/Farmstead Credit History

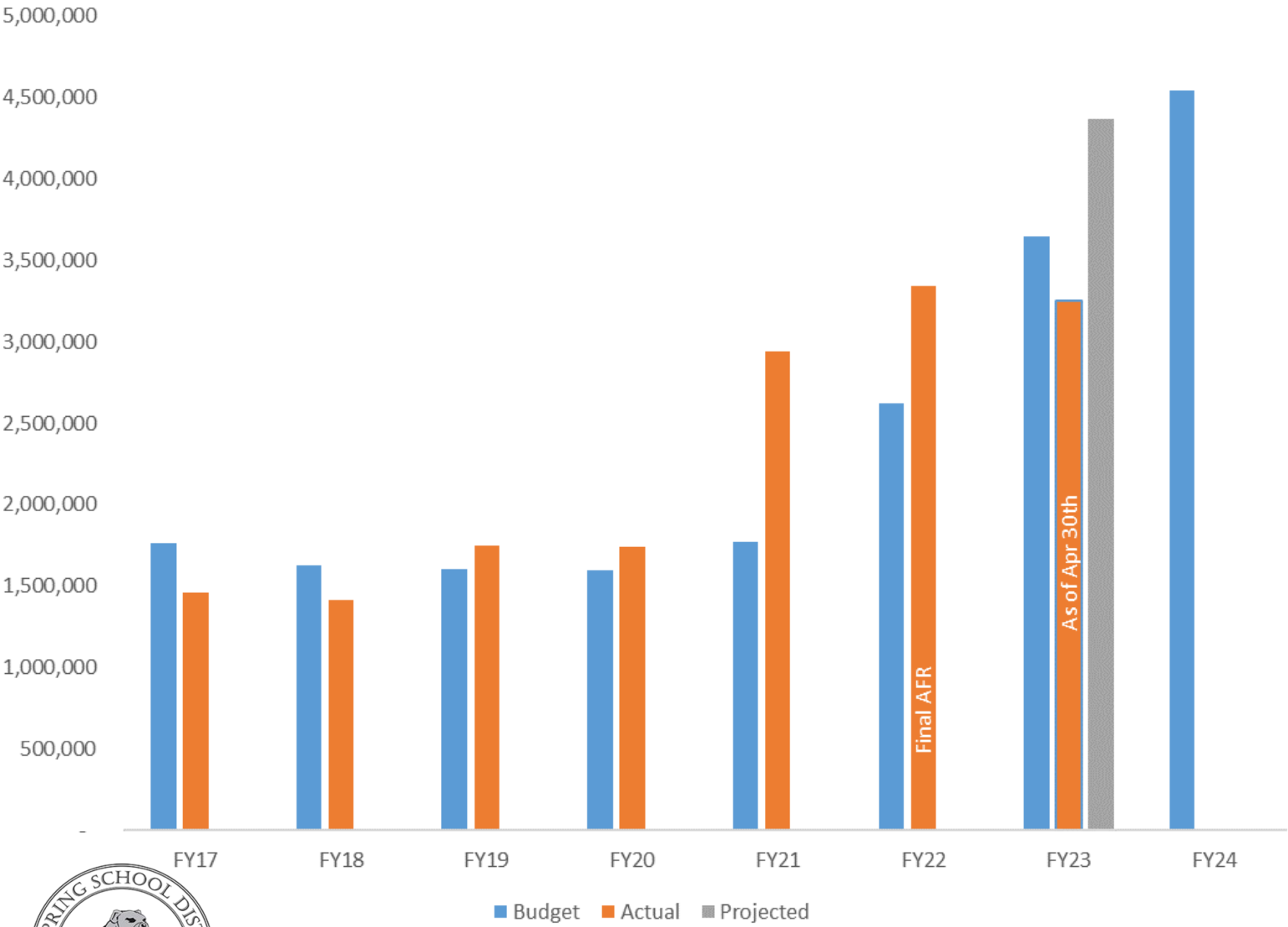
Fiscal Year	BSSD Allocation	Taxpayer Annual Credit	Change
2018-19	\$770,717	\$132.84	
2019-20	\$770,685	\$133.29	\$0.45
2020-21	\$772,721	\$134.08	\$0.79
2021-22	\$776,579	\$134.91	\$0.83
2022-23	\$971,185	\$170.83	\$35.92
2023-24	\$970,986	\$170.66	(\$0.17)

- Reduction of \$10,582.91 in taxable assessed value
- Revenue generated from PA Gambling Revenue
- Only a primary residence is eligible for property tax relief
- Credit based on following variables
  - PA allocation
  - # of approved homesteads
  - Millage rate





# Charter School Expense



Students	
Jun-22	163
Nov-22	167
Feb-22	181
Mar-22	184
May-22	190

} \$145,958 Negative Impact on the Budget



# Expenditures

		Account Description	20-21 Actual	21-22 Budget	21-22 Actual	22-23 Budget	22-23 YTD 04.30	23-24 Budget	▲
Object	Expense								
<b>100</b>	<b>Pers Salaries</b>		<b>20,091,346</b>	<b>20,092,705</b>	<b>19,819,616</b>	<b>20,657,421</b>	<b>14,887,996</b>	<b>21,421,656</b>	3.7%
121	Professional Staff - CBA		14,732,236	14,488,146	14,254,306	14,884,501	10,396,707	15,354,227	
<b>200</b>	<b>Pers Benefits</b>		<b>13,089,436</b>	<b>13,462,938</b>	<b>12,557,103</b>	<b>13,819,143</b>	<b>10,458,554</b>	<b>14,525,511</b>	5.1%
270/292	Health Insurance & HSA		4,138,855	4,439,867	3,699,887	4,382,867	3,640,297	4,935,763	
220	Soc Sec Contributions		1,478,681	1,533,528	1,453,796	1,582,340	1,089,368	1,626,242	
230	PSERS Contributions		6,821,442	6,982,812	6,837,986	7,194,289	5,173,753	7,228,916	
<b>300</b>	<b>Prof &amp; Tech Svcs</b>		<b>3,695,987</b>	<b>4,186,754</b>	<b>4,144,572</b>	<b>4,385,201</b>	<b>2,867,233</b>	<b>4,618,803</b>	5.3%
329	ESS Svcs (subs/aides)		1,176,261	1,589,525	1,510,847	1,838,030	1,118,955	1,849,662	
330	Prof Services		728,124	808,125	805,929	854,000	466,454	932,167	
332	Legal Fees		52,241	31,900	46,891	43,000	75,626	113,000	
348	Tech Hosting /Svcs		776,222	803,109	851,871	806,647	746,136	914,089	
<b>400</b>	<b>Property Svcs</b>		<b>827,149</b>	<b>758,778</b>	<b>601,927</b>	<b>928,792</b>	<b>793,274</b>	<b>964,799</b>	3.9%
<b>500</b>	<b>Trans, Insurance, Comm</b>		<b>8,675,359</b>	<b>9,214,028</b>	<b>9,904,802</b>	<b>10,623,214</b>	<b>8,512,708</b>	<b>11,921,098</b>	12.2%
513	Contracted Carriers		2,212,767	2,647,556	2,639,798	2,773,958	1,791,536	2,790,538	
562	PA Charter Sch Tuition		2,944,418	2,624,400	3,346,229	3,645,918	3,250,793	4,540,171	
563	Non-pub Schls Tuition		1,952,519	2,271,000	2,349,768	2,455,250	2,202,991	2,797,135	
564	Tuition To Career & Tech		782,698	947,700	840,900	897,980	826,063	884,893	
<b>600</b>	<b>Supplies</b>		<b>2,467,295</b>	<b>2,564,257</b>	<b>2,257,561</b>	<b>3,489,181</b>	<b>1,758,313</b>	<b>2,575,263</b>	-26.2%
<b>700</b>	<b>Property</b>		<b>747,908</b>	<b>532,963</b>	<b>1,416,058</b>	<b>441,114</b>	<b>481,333</b>	<b>397,975</b>	-9.8%
<b>800</b>	<b>Interest, Fees &amp; Othr</b>		<b>1,032,861</b>	<b>1,259,070</b>	<b>1,011,562</b>	<b>1,267,004</b>	<b>1,056,765</b>	<b>1,410,871</b>	11.4%
832	Bond Interest		924,897	930,900	953,616	930,801	930,800	1,224,036	
<b>900</b>	<b>Debt Svc &amp; Transfers</b>		<b>5,628,165</b>	<b>4,153,745</b>	<b>5,668,742</b>	<b>3,940,000</b>	<b>3,690,000</b>	<b>3,835,000</b>	-2.7%
912	Bond Principal		3,400,000	3,665,000	3,665,000	3,690,000	3,690,000	3,610,000	
932	xfer to Cap Reserve		2,200,000	409,245	1,814,848	200,000	0	175,000	
<b>Total Expenditures</b>			<b>56,255,505</b>	<b>56,225,238</b>	<b>57,381,945</b>	<b>59,551,070</b>	<b>44,506,175</b>	<b>61,670,976</b>	3.6%



# Revenues

	Account Description	20-21 Actual	21-22 Budget	21-22 Actual	22-23 Budget	22-23 YTD 04.30	23-24 Budget	▲
Function	Revenue		3.25%		2.50%		1.50%	
<b>6000</b>	<b>Local Revenue</b>	<b>35,761,277</b>	<b>35,668,197</b>	<b>37,510,398</b>	<b>37,485,094</b>	<b>35,982,833</b>	<b>38,903,863</b>	3.8%
6111	Current Real Estate Taxes	25,252,401	27,187,851	27,563,884	28,747,944	28,299,696	29,688,281	
6151	Earned Income Tax	5,564,991	5,499,700	5,928,471	5,751,621	4,260,556	6,206,189	
6411	Delinquent Real Estate Tax	1,177,113	860,491	785,063	847,489	747,213	695,000	
6510	Investments	28,838	30,000	22,010	10,000	619,274	350,000	
6831	IDEA-B (pass thru)	598,562	585,000	754,555	592,000	500,770	592,100	
6944	Pay From Other LEAs	760,142	695,000	711,087	735,000	260	705,100	
<b>7000</b>	<b>State Revenue</b>	<b>19,245,097</b>	<b>19,404,130</b>	<b>19,594,638</b>	<b>20,111,222</b>	<b>14,681,551</b>	<b>21,185,579</b>	5.3%
7111	Basic Ed Funding	9,653,650	9,653,657	10,055,306	10,055,310	8,110,071	10,956,549	
7112	Basic Ed Funding - Soc Sec	777,971	766,764	714,463	791,170	295,281	812,994	
7271	Spc Ed Funding	1,983,483	1,990,000	2,136,330	2,090,084	1,727,735	2,303,648	
7311	SD Transp	1,458,741	1,600,000	1,409,191	1,550,000	1,127,353	1,500,000	
7340	Act 1 Payment	772,721	776,579	776,579	971,186	971,185	970,987	
7505	RTL Block Grant	401,851	401,851	401,851	401,851	401,851	401,851	
7820	PSERS Subsidy	3,412,687	3,491,406	3,444,120	3,597,145	1,428,540	3,614,458	
<b>8000</b>	<b>Fed Title I, II, IV</b>	<b>1,164,850</b>	<b>1,152,911</b>	<b>3,528,120</b>	<b>1,772,054</b>	<b>3,381,236</b>	<b>778,827</b>	-56.0%
<b>9000</b>	<b>Other Rev</b>	<b>0</b>		<b>242,932</b>			<b>224,720</b>	
	<b>Total Revenues</b>	<b>56,171,223</b>	<b>56,225,238</b>	<b>60,876,087</b>	<b>59,368,370</b>	<b>54,045,620</b>	<b>61,092,989</b>	2.9%





2023/24 - Budget Options			
	1.00%	1.25%	1.50%
Mill Value @ Assessed Value	\$1,977,941	\$1,977,941	\$1,977,941
Tax Base Growth	1.64%	1.64%	1.64%
<b>Tax Base as of May 1st</b>	<b>\$1,977,941,200</b>	<b>\$1,977,941,200</b>	<b>\$1,977,941,200</b>
Previous Mill Total	15.8877	15.8877	15.8877
Index Mills	0.6832	0.6832	0.6832
Exception Mills			
<b>Board Approved Increase</b>	<b>1.00%</b>	<b>1.25%</b>	<b>1.50%</b>
Approved (Proposed) Increase as Mills	0.1588	0.1985	0.2383
Total Mills	16.0465	16.0862	16.1260
Tax Levy - Property Tax Relief	\$30,768,046	\$30,846,571	\$30,925,293
Collection rate	96.0%	96.0%	96.0%
<b>Value of Collected Tax</b>	<b>\$29,537,325</b>	<b>\$29,612,708</b>	<b>\$29,688,281</b>
Total Increase in Tax Collected	\$789,381	\$864,764	\$940,338
Mill value @ collected value	\$1,840,733	\$1,840,877	\$1,841,020
Tax on Median Assessed Value	\$2,909	\$2,916	\$2,924
\$ ▲ / Median Assessed Value	\$38.32	\$45.52	\$52.74
* Median Assessed Value = \$181,300			
Tax on \$100K Assessed Value	\$1,605	\$1,609	\$1,613
\$ ▲ / \$100k Assessed Value	\$15.88	\$19.85	\$23.83
<b>Fund Balance To/(From)</b>	<b>(728,943)</b>	<b>(653,560)</b>	<b>(577,987)</b>

# FISCAL YEAR 2023-24 BUDGET TIMELINE

Date	Description	Action /Presentation
<i>12/5/2022</i>	<i>Act 1 Resolution</i>	<i>Adoption of Act 1 Resolution, not to exceed the index</i>
<b>1/16/2023</b>	<b>Finance Committee</b>	<b>Preliminary Budget Presentation</b>
<i>2/28/2023</i>	<i>Department Budgets Due</i>	
<b>3/20/2023</b>	<b>Finance Committee</b>	<b>Proposed Final Budget Presentation</b>
<b>4/17/2023</b>	<b>Finance Committee</b>	<b>Proposed Final Budget Presentation</b>
<b>5/1/2023</b>	<b>Committee of the Whole</b>	<b>Proposed Final Budget Presentation</b>
<i>5/1/2023</i>	<i>Board of School Directors</i>	<i>Adoption of Proposed Final Budget</i>
<b>5/15/2023</b>	<b>Finance Committee</b>	<b>Final Budget Presentation</b>
<b>6/5/2023</b>	<b>Finance Committee</b>	<b>Final Budget Presentation</b>
<i>6/19/2023</i>	<i>Board of School Directors</i>	<i>Adoption of Final Budget - approval of FY24 Millage Rate</i>
<b>Bold - Presentation</b>		
<i>Italic - Board Action</i>		



# ESCO Project Update

## ECM-1 District Wide LED Lighting Upgrades

### + Proposed Scope of Work

- T8 fixtures will receive an energy saving retrofit to LED
- Incandescent fixtures will receive an LED screw-in lamp
- CFL & HID fixtures will be replaced or retrofitted with LED
- Non-LED Exterior fixtures are to be replaced with new wall packs, pole fixtures, and canopy fixtures as applicable

## ECM-2 District Wide Building Envelope Upgrades

### + Proposed Scope of Work

- Seal roof edge
- Seal roof/wall transition
- Install sheathing for large openings
- Install bottom door sweeps
- Install new door weatherstripping
- Foam sealing

## ECM-3 H.S. Boiler Replacement

### + Proposed Scope of Work

- Replacement of the 2003 era boiler
- Boiler will be replaced with a similar unit as was recently installed





# ESCO Project Update



## ECM-4 Middle School HVAC Upgrade

### + Proposed Scope of Work

- Replacement of (100) horizontal water-to-air heat pumps
- Replacement of (3) rooftop water-to-air heat pumps
  - Units will have ECM motors, MERV 13 filters, Demand Control Ventilation, Refrigerant Reheat and new hose and valve packages
- Replacement of (7) energy recovery units
  - Units will include direct expansion (DX) cooling only
  - Heating is provided by the terminal water source heat pumps
  - Energy recovery units will have refrigerant reheat for active dehumidification
- Remove (4) AHUs, and (6) water-to-water heat pumps serving the Gym, Cafeteria, and Auditorium. Replace with (4) roof top units with DX cooling.
  - Repurpose 2-pipe changeover piping for hot water only
  - New HW duct coils will be installed downstream from the units

## ECM-5 Oak Flat E.S. Roof Upgrade

### + Proposed Scope of Work

- Install a new high-performance cold applied adhesive roof.
  - Approximate roof replacement square footage is 51,120 square feet.
  - Wet insulation will be replaced as needed.
  - (2) new roof to roof ladders will be installed.
  - (2) existing skylights will be replaced.



